

**NEWS RELEASE***FOR IMMEDIATE RELEASE*

**Contact:**  
**Income Opportunity Realty Investors, Inc.**  
**Investor Relations**  
**Erik Johnson (469) 522-4200**  
**[investor.relations@incomeopp-invest.com](mailto:investor.relations@incomeopp-invest.com)**

**Income Opportunity Realty Investors, Inc. reports Earnings for Quarter Ended December 31, 2024**

DALLAS (March 20, 2025) -- Income Opportunity Realty Investors, Inc. (NYSE American:IOR) is reporting its results of operations for the quarter ended December 31, 2024. For the three months ended December 31, 2024, we reported net income attributable to common shares of \$1.1 million or \$0.27 per diluted share compared to a net income of \$2.5 million or \$0.60 per share for the same period in 2023. Our decrease in net income is attributable to a decrease in interest income, offset in part by an increase in advisory fees.

**About Income Opportunity Realty Investors, Inc.**

Income Opportunity Realty Investors, Inc., a Dallas-based real estate investment company, currently holds a portfolio of notes receivable. The Company invests in real estate through direct equity ownership and partnerships. For more information, visit the Company's website at [www.incomeopp-realty.com](http://www.incomeopp-realty.com).

**INCOME OPPORTUNITY REALTY INVESTORS, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Dollars in thousands, except per share amounts)  
(Unaudited)

	<u>Three Months Ended</u> <u>December 31,</u>		<u>Twelve Months Ended</u> <u>December 31,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Revenues:</b>				
Other income	\$ -	\$ -	\$ -	\$ -
<b>Expenses:</b>				
General and administrative	74	105	304	490
Advisory fee to related party	<u>32</u>	<u>(75)</u>	<u>108</u>	<u>970</u>
Total operating expenses	<u>106</u>	<u>30</u>	<u>412</u>	<u>1,460</u>
Net operating loss	(106)	(30)	(412)	(1,460)
Interest income from related parties	1,514	2,910	6,299	10,070
Income tax provision	<u>(295)</u>	<u>(406)</u>	<u>(1,236)</u>	<u>(1,609)</u>
Net income	<u><u>1,113</u></u>	<u><u>2,474</u></u>	<u><u>4,651</u></u>	<u><u>7,001</u></u>
<b>Earnings per share</b>				
Basic and diluted	<u><u>\$ 0.27</u></u>	<u><u>\$ 0.60</u></u>	<u><u>\$ 1.14</u></u>	<u><u>\$ 1.68</u></u>
<b>Weighted average common shares used in computing earnings per share</b>				
Basic and diluted	<u><u>4,070,327</u></u>	<u><u>4,145,016</u></u>	<u><u>4,080,369</u></u>	<u><u>4,162,516</u></u>